

## Message Text

CONFIDENTIAL

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44

ACTION SS-25

INFO OCT-01 ISO-00 /026 W

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P 161030Z OCT 74

FM USINT ALGIERS

TO SECSTATE WASHDC PRIORITY 1260

C O N F I D E N T I A L ALGIERS 2259

EXDIS

E.O. 11652: GDS

TAGS: EFIN, AG

SUBJ: EXIM LOAN FOR GTE HOME ELECTRONICS PROJECT

REFS: (A) ALGIERS 2051, (B) ALGIERS 2058 (C) ALGIERS 2223

(D) STATE 226134

1. WE BELIEVE THERE HAS BEEN A MISUNDERSTANDING ON GTE/SONELEC FINANCING OF ALGERIAN HOME ELECTRONICS PLANT. AS GTE EXPLAINED TO US(REFTEL A) SONELEC HAS 60 DAYS TO FINANCE PROJECT BUT GTE ALSO COMMITTED TO BEST EFFORTS TO FIND FINANCING FOR NEXT 30 DAYS.

2. AOUI INFORMED US ALGERIANS HAD OFFER OF 100 MILLION DOLLAR LOAN, BUT THAT IT WOULD ONLY FINANCE PART OF DEAL AND EVEN THEN IT HAD NOT BEEN DECIDED TO USE THIS FINANCING FOR GTE PROJECT FINANCING,(REFTEL B).

3. ANOTHER CONFUSION MAY HAVE BEEN THAT NOUIOUA OF BAD HAD BEEN PLANNING TO VISIT EXIM AFTER OCT. 7-9 BANKERS MEETINGS IN NEW YORK. CANCELLATION OF THESE MEETINGS AND HIS TRIP MAY HAVE LED TO LONGER SILENCE THAN EXPECTED ON ALGERIAN SIDE.

4. AS INDICATED TO ME BY ABDESSELAM, ON OCT. 11, MINISTRY OF INDUSTRY AND ENERGY IS LOOKING FOR FOR EXIM FINANCING OF PROJECT, (REFTEL D). FINALLY, HAKIKI INFORMS US THAT SONELEC IS ALSO WAITING ON WORD FROM EXIM. THEY ARE STILL INTERESTED AND TELEXED WASHINGTON TO THIS EFFECT TODAY, OCT. 15 ON TELEX REQUEST FROM GTE.

PARKER

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NOTE BY OC/T: EXDIS CAPTION ADDED PER INSTRUCTIONS SS-O.

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NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BANK LOANS, PROGRAMS (PROJECTS), ELECTRONICS INDUSTRY  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 OCT 1974  
**Decaption Date:** 28 MAY 2004  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** shawdg  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1974ALGIER02259  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D740294-0271  
**From:** ALGIERS  
**Handling Restrictions:** n/a  
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**Legacy Key:** link1974/newtext/t19741043/aaaabkts.tel  
**Line Count:** 61  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION SS  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** EXDIS  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** EXDIS  
**Reference:** (A) ALGIERS 2051, (B) ALGIERS 2058 (, C) ALGIERS 2223  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** shawdg  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 16 JUL 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <16 JUL 2002 by kelleyw0>; APPROVED <18 MAR 2003 by shawdg>  
**Review Markings:**

Declassified/Released  
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EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** EXIM LOAN FOR GTE HOME ELECTRONICS PROJECT  
**TAGS:** EFIN, AG, XMB  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005